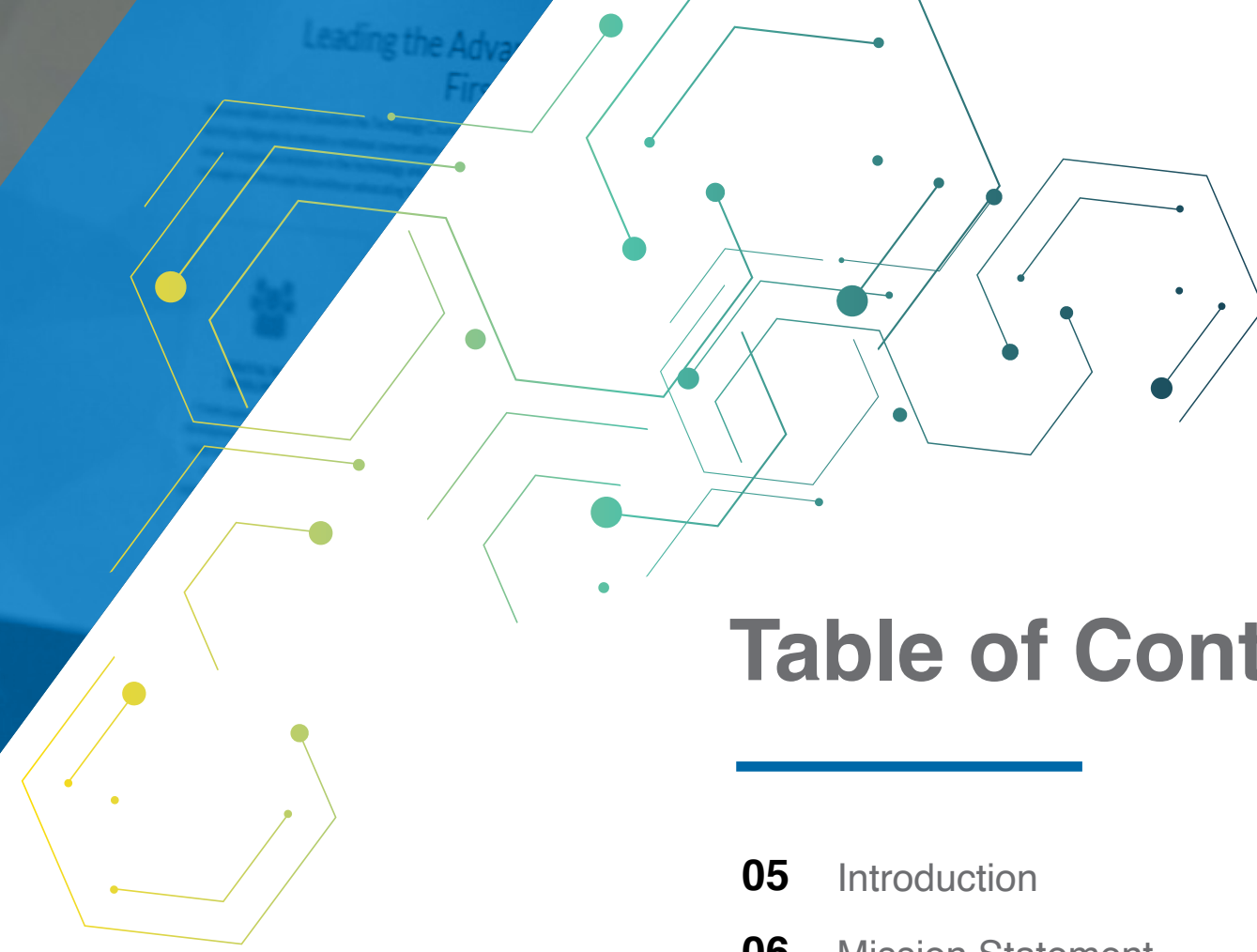




**2016-2017**  
**Annual Report**



**First Nations  
Technology Council**



# First Nations Technology Council 2016-2017 Annual Report

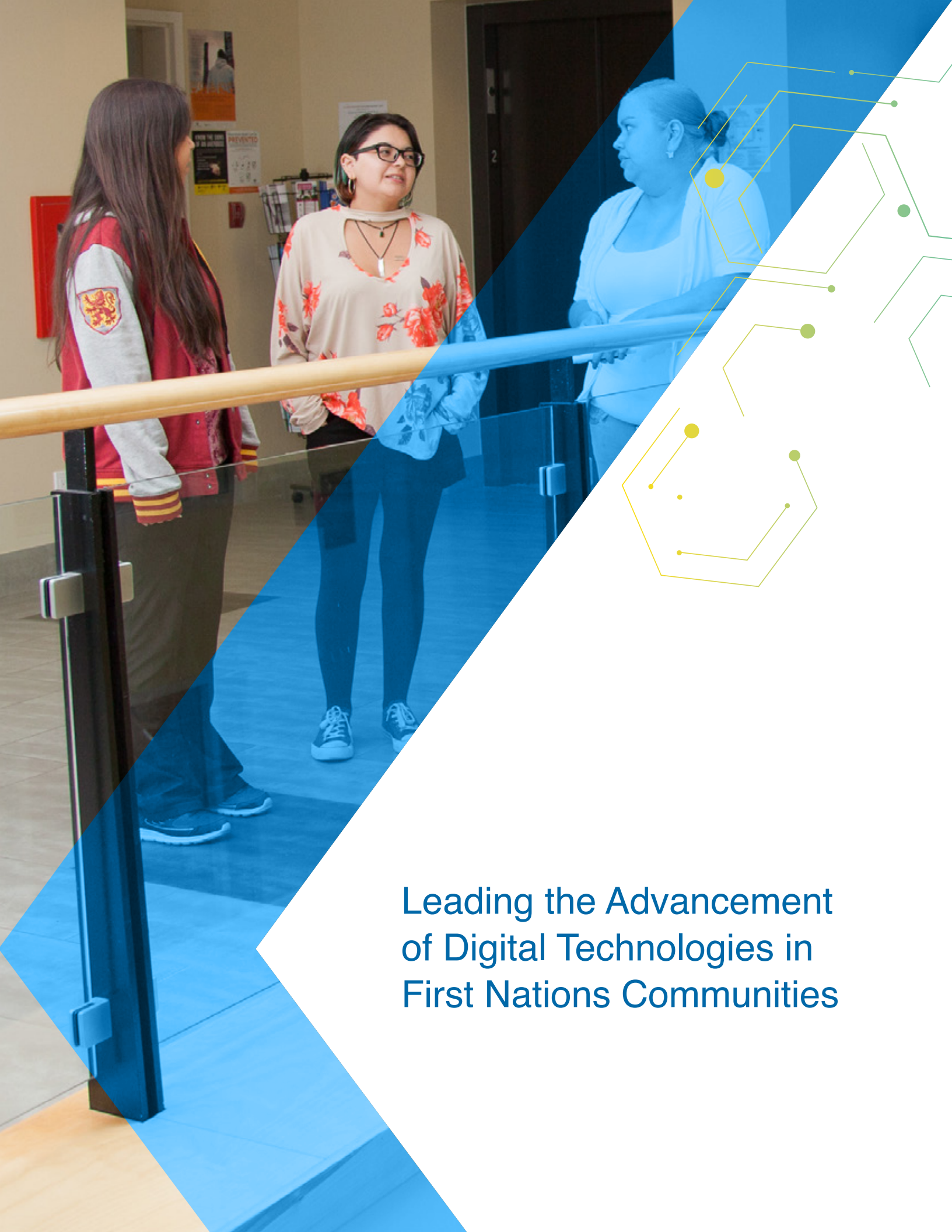
For the year ended March 31, 2017

The Annual Report is produced by the Administration and Communications and Engagement Divisions at the First Nations Technology Council.

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## Leading the Advancement of Digital Technologies in First Nations Communities

# Introduction

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Over the past 15 years, the First Nations Technology Council has proudly served the 203 First Nations communities of British Columbia, working to ensure equal and equitable access to the tools and technologies of tomorrow.

The Technology Council was formed in 2002 with support from the First Nations Leadership Council. With founding mandates focused upon connectivity, skills development and capacity strengthening within our communities, we are now a thriving Indigenous-led nonprofit and social enterprise. We continue to actively look for new ways with which to deepen our relationships with the communities we serve, to increase awareness around the urgency

of addressing the digital divide faced by Indigenous peoples across the province, and to ensure that our communities have access to solutions that are designed by First Nations peoples, for First Nations peoples.

The Technology Council is pleased to provide an update on activities, progress and achievements over the 2016-17 period and is excited to continue our work in the year ahead.



## Mission Statement

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The First Nations Technology Council is an Indigenous-led organization that serves all 203 First Nations communities across British Columbia, working to ensure that Indigenous peoples have full and equitable access to the tools, training, and support required to maximize the opportunities presented by technology and innovation.

The Technology Council sees the strengthening of local Indigenous economies and the empowering of Indigenous innovators as contributing to Indigenous self-determination and Nationhood. These efforts can serve as a tangible form of reconciliation as we work towards a shared and sustainable future in Canada.

## Our Board of Directors

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### President

Tyrone McNeil, Stó:lō Tribal Council

### Vice President

Charlie Clappis, huu-ay-aht First Nation

### Secretary

Correen Child, Kwakiutl First Nation

### Board Members

Bill Cranmer, 'Namgis First Nation  
Jessie Nicholas, Ktunaxa Nation  
Robin Billy, Adams Lake Indian Band  
Harvey Paul, sts'ailes Band

### First Nations Leadership

BC Assembly of First Nations  
First Nations Summit  
Union of BC Indian Chiefs



## Advocating for equitable access to the digital world for First Nations peoples in BC

# Executive Director's Report

The First Nations Technology Council has made significant advancements in advocating for equitable access to the digital world for First Nations peoples in BC. With changing political dynamics we've been able to position Indigenous rights and the need to eliminate current disparities at the forefront of conversations both provincially and nationally.

Renewed federal commitments to investment in infrastructure and innovation has provided the First Nations Technology Council with the opportunity to engage policymakers and technology-sector leaders in broader conversations around the necessity for a comprehensive and collaborative connectivity strategy, and the critical need for digital skills development for the advancement of our Nations now and into the future.

The Technology Council is well positioned on both fronts to develop sustainable and actionable plans that will see advancements for our communities on a greatly accelerated timeline. Looking ahead, we also expect to launch our Digital skills Development Initiative with our province-wide network of partners and supporters next year. This initiative will enable over 1,000 Indigenous

people to build awareness of the fastest growing sectors in BC. It will also provide the skills, confidence, and connections that Indigenous peoples need to participate in the technology and innovation sectors while leading and shaping them. Our Digital skills Development Pilot Program was a success, and we now look forward to expanding the initiative's reach so that communities and organizations across the province will benefit.

I want to thank all those who have shared their stories, given direction, and supported our efforts to develop, grow, and strengthen an Indigenous innovation ecosystem in BC. A special thank you to our Board of Directors and First Nations Leadership for continuing to move mountains and provide ongoing guidance as we work to transform the digital landscape of BC collaboratively and efficiently.

**Denise Williams**  
Executive Director





# A Year In Review

**Imagine a Future** in which all First Nations communities in British Columbia have unconstrained access to the tools and technologies of the digital age. A future in which Indigenous innovators are able to strengthen our communities, advance self-determination, and assume positions of leadership and influence within the technology and innovation sectors.



**We exist at a moment of incredible potential** to make this vision a reality. For example, The Truth and Reconciliation Commission’s Calls to Actions and the United Nations Declaration on the Rights of Indigenous Peoples reaffirm the inherent rights of Indigenous peoples to equal access to economic opportunities, as well as the right to play a leading role in decision-making processes that will impact their economic futures.



The Canadian Radio-television and Telecommunications Commission (CRTC) declared broadband internet access a basic service for all Canadians this year, an important step towards addressing longstanding inequities in connectivity for First Nations communities.

British Columbia’s technology sector now employs more people than the mining, oil and gas, and forestry sectors combined, and faces a growing talent deficit (upwards of 30,000 vacancies by 2021, should current trends persist). An increased focus on equity and diversity strategies within the technology sector provides an opportunity to reimagine the sector and its relationships to First Nations communities within the province.

Through its work this year, the First Nations Technology Council has worked actively to maximize these opportunities for the 203 First Nations communities we serve by:

- Building upon our delivery of training for over 2,800 participants over the past 5 years, we launched an exciting new Digital Skills Development Initiative that will guide participants on a path from entry level-certification through to advanced training and work experience opportunities.
- Following the announcement of a \$100 million investment into the technology sector by the provincial government, we worked with our partners in communities, industry and government to develop our Indigenous Technology Talent Development strategy, which seeks to explore ways in which to deepen Indigenous engagement both within this investment and within the growing opportunities presented by the technology sector more broadly.

As we look back upon this year, we continue to be proud of the value we bring to First Nations communities in the province of British Columbia. This Annual Report summarizes our work from the period of April 2016 to March 2017.

Key highlights are separated into three categories entitled Ecosystem, Contributions, and Engagement.

Here, we address our efforts to support the emerging Indigenous innovation ecosystem (Ecosystem); to secure new forms of support and to deepen connections to our partners (Contributions); and to inform and inspire those working to meaningfully advance the creation of an equitable, innovative, and sustainable future for all First Nations (Engagement).

## Ecosystem Contributions Engagement



**227**  
Requests for  
Digital Skills  
Development  
Initiative

## Ecosystem

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**Maximizing opportunities** at the intersection of innovation and reconciliation will require continued development of programming that responds to the needs of First Nations communities, strategic partnerships with technology sector leaders who are aligned with our organization's values, and coordination and collaboration with all levels of government. The Technology Council made significant strides in the development of this Indigenous innovation ecosystem this year:

### Community-Centered Programming

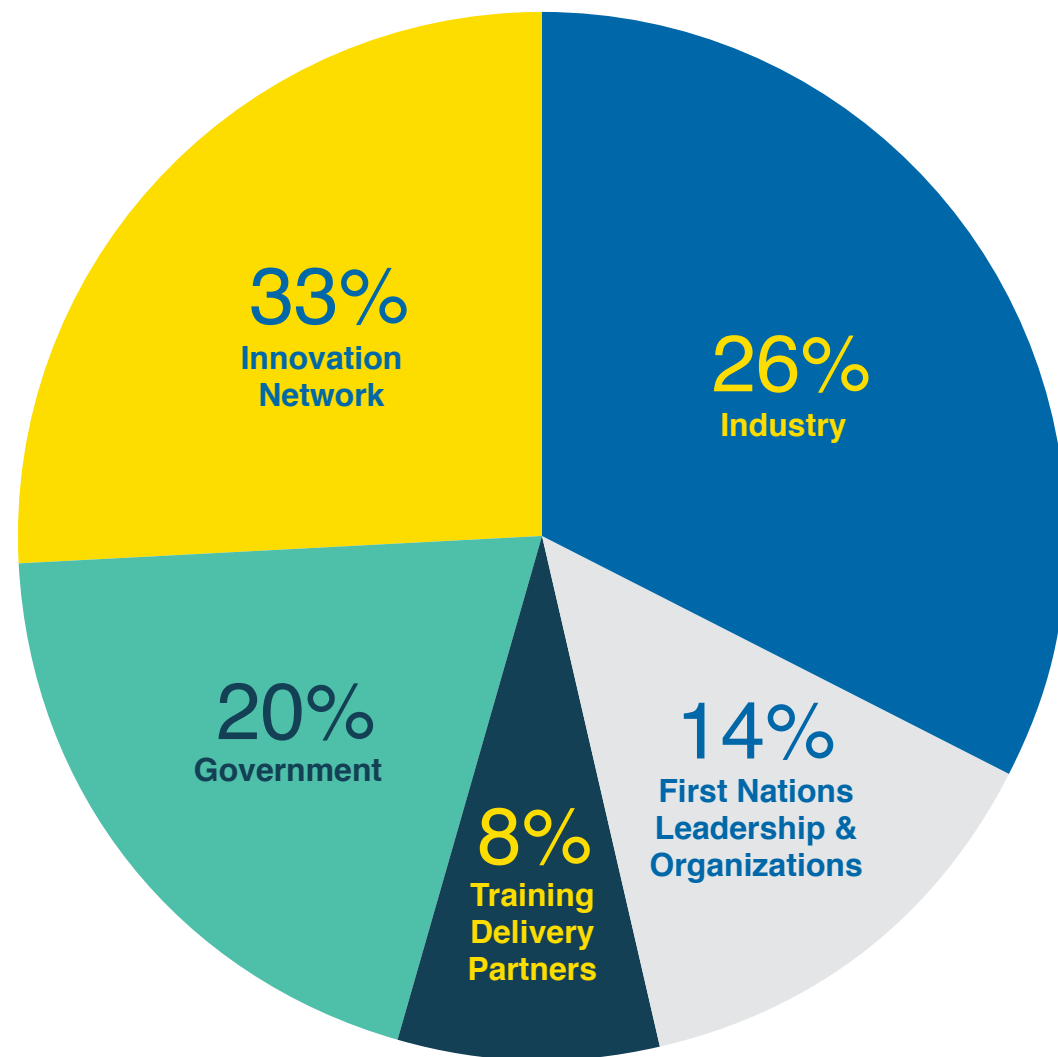
With the support of the Ministry of Indigenous Relations and Reconciliation, we delivered a pilot of our Digital Skills Development Initiative. This served as a valuable opportunity to convene our education, industry, and government partners to demonstrate the value of investment into digital skills training to support Indigenous pathways in the BC technology sector.

Our experienced staff and a comprehensive Advisory Committee developed a community-focused program structure, curriculum, and student supports. Of the 36 participants in the pilot program, 29 graduates of the pilot program successfully gained full-time employment following the completion of their studies. As we move to full scale delivery, we are taking the lessons learned and adapting our Digital Skills Development Initiative to best meet the needs of participants in all training streams.





# 198 Partnership Meetings Conducted



## Values-aligned partnerships

This year, Technology Council staff conducted nearly 200 meetings and attended 49 events, from community gatherings to advisory group meetings. These events provided an opportunity to create new partnerships and deepen our connection to longstanding stakeholders.

## #BCTECHSummit

The Technology Council participated in the #BCTECHSummit from March 14-15, 2017, in Vancouver. With over 5,000 participants from diverse sectors, the Technology Council had the opportunity to promote Indigenous technologies, establish new partnerships, and explore the latest tech innovations fueling BC's economy. This included our own beautifully constructed trade booth, featuring a wooden spirit Bear, brought to life by the University of British Columbia Centre for Advanced Wood Processing and designed by Indigenous architect, Ryan Gorrie, and the Indigenous Placemaking Council.

### First Nations Technology Council staff:

- Conducted Nearly **200 Meetings**
- Attended **49 Events**
- Hosted **11 Events**

## Advocacy

This year, the Technology Council continued to advocate for measures to eliminate the digital divide and empower Indigenous innovators in the digital age.

The appointment of Executive Director, Denise Williams, to the BC Premier's Technology Council provides space to share the diverse perspectives, experiences, and insights of First Nations peoples from across the province directly with government representatives and technology sector leaders.



## Federal Innovation Agenda

The Federal Innovation Agenda was developed to place Canada in a position of leadership in fostering thriving cultures of innovation. Currently, Canadian firms invest approximately 50% as much as American firms do in adopting new information and communications technologies.

To bridge this gap, the federal government has developed areas of action that will lead to inclusive innovation and growth. The Technology Council is actively working to support these areas of action and Indigenous innovation.

The Technology Council was named in the Canadian Radio-television and Telecommunications (CRTC) submission to the government's innovation agenda. In this submission, the CRTC acknowledges our Indigenous Technology Development Strategy and its role in promoting digital literacy, increased connectivity, and technological advancements for First Nations communities.

The Technology Council also contributed to a national study on Indigenous Participation in Canada's Digital Economy, which revealed that while the engagement of Indigenous peoples in the technology sector has improved in recent years, a focus on training and support can help to accelerate these trends, leading to improved socioeconomic outcomes for Indigenous communities across Canada.

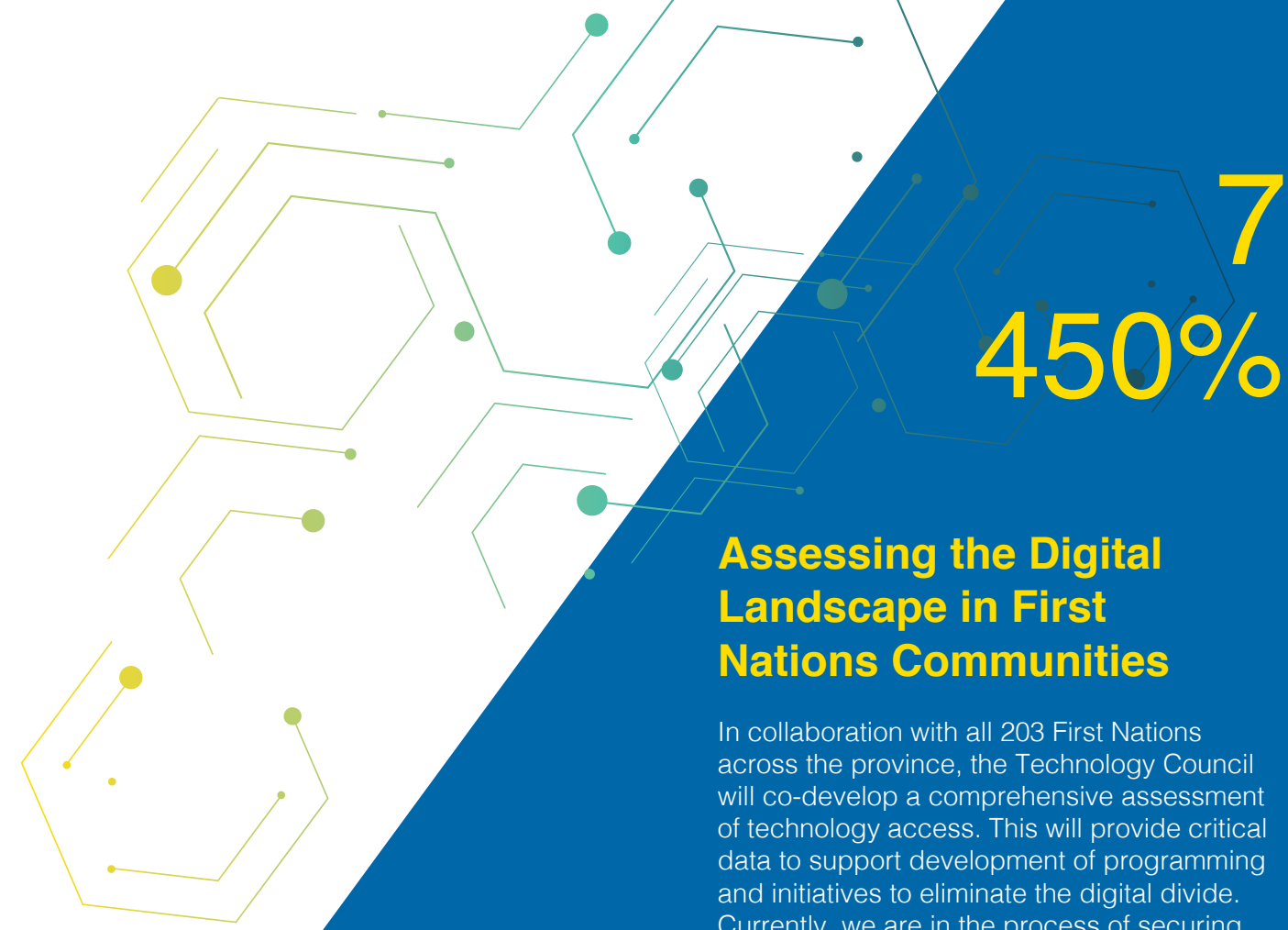
We believe that Indigenous peoples and communities should equally benefit from the improvements and opportunities of technology.



Our lean operational model enabled us to operate at only **6%** of the overall funds, with **94%** going directly to projects in our communities.

## Contributions

In **2016-2017**, the Technology Council committed significant time and energy to sourcing the necessary funds to develop and deliver programs that strengthen and support the Indigenous innovation ecosystem. While we continue to seek operational funding, our organization has secured project-based funding for digital skills training ongoing development of the First Nations in BC Knowledge Network [fnbc.info](http://fnbc.info) as a tool to connect job seekers and employers in all industries.



**7** Proposals Submitted

More Funds applied for than 2015-2016

**450%**

### Assessing the Digital Landscape in First Nations Communities

In collaboration with all 203 First Nations across the province, the Technology Council will co-develop a comprehensive assessment of technology access. This will provide critical data to support development of programming and initiatives to eliminate the digital divide. Currently, we are in the process of securing funding to make this research a reality.

### Investing in Indigenous Innovators

The cornerstone of our fund developments this year was fostering talent and investing in skill-building opportunities that will enable Indigenous peoples in BC to participate and lead in the technology and innovation sectors. Our team submitted over \$17 million in proposals to see the full launch of our digital skills development initiative. We were successful in obtaining \$2.2 million from the province as a part of the #BCTech Strategy. The Technology Council anticipates securing an additional \$10 million for the program in 2017.

### First Nations Leadership Support

This year, the First Nations Leadership Council directed that any new funding for First Nation connectivity and capacity be put in place for use and distribution by the First Nation Technology Council, to work in collaboration with the BC Assembly of First Nations, Union of BC Indian Chiefs and the First Nations summit.

This year, provincial First Nations leadership reaffirmed their ongoing support for the Technology Council with new resolutions passed through the BC Assembly of First Nations, Union of BC Indian Chiefs and First Nations Summit. Under their direction and leadership, we are building a framework and strategy to rapidly connect First Nations and ensure equitable access for the full use and benefit of digital technologies.

To do this, we have been directed to:

- engage the All Nations Trust Company in creating a strategy for the release of funds to the Council for the use and benefit of First Nations in BC;
- convene a meeting of all organizations involved in capacity and connectivity; and
- provide regular updates to the BC Assembly of First Nations, union of BC Indian Chiefs, and First Nations Summit.

We will continue to provide updates to leadership and communities on the progress of this comprehensive, connectivity strategy.



-  **1,839 Facebook Likes**
-  **9,026 Total Twitter Followers**
-  **3,054 Newsletter Subscribers**

# 150 News Stories Published

Including 22 articles by noted First Nations leader, Judith Sayers

## Engagement

### New Website

The Technology Council has launched a new, user-friendly website at [technologycouncil.ca](http://technologycouncil.ca) to provide clear information about what the Technology Council is and what we do. The new website contains detailed information about training opportunities for Indigenous peoples and communities, including a summary of our Digital skills Development Initiative Certificate Program and its associated Advanced streams. In the coming year we plan to expand the site even more to share the work we are doing with communities.



### Social Media support

The Technology Council greatly expanded its social media presence, strategy, and engagement this year:

- We provided social media support in the form of strategic planning and social media strategy development to a number of partners this year. We also created a guide to assist First Nations communities and organizations better use social media to enhance their visibility and connections with community members - both on and off reserve.
- We presented on this social media guide at this year's Comprehensive Community Planning Workshop. The event, focused upon youth empowerment, was co-hosted by ?aq'am and Indigenous and Northern Affairs Canada in Cranbrook.
- We delivered a panel on social media strategy for community engagement at the 2017 joint gathering co-hosted by the BC First Nations leadership Council and Indigenous and Northern Affairs Canada - BC Region.

We have also continued to build our online network to share relevant and up to date information out to communities. This year, our network saw the following growth:

### HTML 500

The Technology Council partnered with Lighthouse Labs to support Indigenous participants in HTML 500, a free, one-day course that provided Canadians in eight cities across the country the opportunity to learn about web development from industry experts. This Vancouver-based event featured 50 of Canada's top tech companies, 100 developers and 500 participants. The Technology Council was proud to have two graduates of our new Digital skills Development Program in attendance!

### First Nations Knowledge Network

The First Nations in BC Knowledge Network is a digital hub of tools and resources for First Nations peoples across the province. The goals of this tool are to foster increased knowledge sharing between communities, develop resources for information that is important to Indigenous peoples, and to serve as an online community database for knowledge holders and seekers within the technology and innovation space.

There are currently almost **6,200** active registered members on the Knowledge Network. This year the Network saw the following growth:

- 111,410** Unique Visitors  
70% new, 30% returning
- 411,468** Page Views
- 408** Jobs Posted
- 73** New Resources Posted



Continuing to advance  
the interests of our  
communities

## Looking Ahead

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Through our efforts to support the emergence of an Indigenous innovation ecosystem, to engage new forms of support and deepen connections to our partners, the Technology Council is well-positioned to continue to utilize emerging opportunities for the benefit of our communities.

Looking ahead, the Technology Council is in the midst of developing two initiatives that will provide clear, actionable data for communities and support Indigenous innovators with skills development opportunities:

- A first-of-its-kind technology and innovation labour market study to assess the current digital landscape in First Nations communities in BC. Through this work, we are seeking to identify current barriers to First Nations' full participation in the province's fastest growing economic sector.
- The provincial roll out of a skills development initiative providing both entry-level training and advanced certification for in-demand careers in the technology sector.

In preparation for these initiatives, the Technology Council is working with First Nations communities, First Nations leadership, and our partners to develop a comprehensive community engagement strategy and an Indigenous-led research methodology which will guide these initiatives.

The Technology Council looks forward to continuing to advance the interests of our communities to ensure that First Nations peoples in the province have full and equitable access to the technological tools and skills development opportunities of the digital age.



# 2016-2017 Financial Statements

March 31, 2017 (Audited)



## ACCOUNTANTS AND BUSINESS ADVISORS

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Richmond BC V6V 3E2  
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1 888.746 3188  
F 604.273 9390  
info@rhncpa.com



## INDEPENDENT AUDITOR'S REPORT

### TO THE BOARD OF DIRECTORS OF FIRST NATIONS TECHNOLOGY COUNCIL

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We have audited the accompanying financial statements of First Nations Technology Council, which comprise the statement of financial position as at March 31, 2017, and the statements of operations and changes in net assets, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such Internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's Internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained in our audit is sufficient and appropriate to provide a basis for our audit opinion.

#### *Opinion*

In our opinion, the financial statements present fairly, in all material respects, the financial position of First Nations Technology Council as at March 31, 2017, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

REID HURST NAGY INC.  
CHARTERED PROFESSIONAL ACCOUNTANTS

RICHMOND, B.C.



## Summary Statement of Operations

For the year ended March 31, 2017

	2017 Unrestricted Funds (Schedule 1)	2017 Restricted Funds (Schedule 2)	2017 Total	2016 Total
<b>REVENUE</b>				
Ministry of Aboriginal Relations and Reconciliation	\$ -	\$ 2,864,250	<b>\$ 2,864,250</b>	\$ 335,000
Service projects	86,283	98,517	<b>184,800</b>	175,678
Western Economic Diversification Canada	-	108,195	<b>108,195</b>	155,250
New Relationship Trust	-	40,000	<b>40,000</b>	125,000
Miscellaneous income	7,072	-	<b>7,072</b>	-
Interest income	535	-	<b>535</b>	75
All Nations Trust Company (Note 3)	-	-	-	100,000
	<b>93,890</b>	<b>3,110,962</b>	<b>3,204,852</b>	<b>891,003</b>
<b>EXPENDITURES</b>				
Bank charges and Interest	2,023	-	<b>2,023</b>	2,145
Computer supplies and maintenance	2,719	-	<b>2,719</b>	13,240
Consulting fees	36,800	276,102	<b>312,902</b>	228,676
Insurance	19,879	-	<b>19,879</b>	11,033
Meetings	5,215	-	<b>5,215</b>	-
Office and miscellaneous	21,009	-	<b>21,009</b>	19,654
Professional fees	11,214	-	<b>11,214</b>	57,831
Rent	-	8,951	<b>8,951</b>	13,377
Telephone and utilities	5,554	-	<b>5,554</b>	10,416
Travel and accommodation	2,872	5,709	<b>8,581</b>	54,781
Tuition	-	458,635	<b>458,635</b>	-
Wages and benefits	59,711	265,992	<b>325,703</b>	181,989
Write down in GST receivable	-	-	-	60,648
	<b>166,996</b>	<b>1,015,389</b>	<b>1,182,385</b>	<b>653,790</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES, before</b>	<b>(73,106)</b>	<b>2,095,573</b>	<b>2,022,467</b>	<b>237,213</b>
<b>CAPITAL FUND TRANSACTIONS</b>				
Amortization (Note 8)	-	23,935	<b>23,935</b>	44,913
Acquisition of tangible capital assets	-	(6,864)	<b>(6,864)</b>	-
	-	17,071	<b>17,071</b>	44,913
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>\$ (73,106)</b>	<b>\$ 2,078,502</b>	<b>\$ 2,005,396</b>	<b>\$ 192,300</b>

The accompanying Notes are an integral part of these financial statements.

## Statement of Changes In Net Assets

For the year ended March 31, 2017

	2017 Invested in Capital Assets	2017 Unrestricted Funds	2017 Restricted Funds	2017 Total	2016 Total
<b>BALANCE, BEGINNING OF YEAR (Note 3)</b>	\$ 77,014	\$ 21,138	\$ 619,611	<b>\$ 717,763</b>	\$ 525,463
<b>Excess (deficiency) of revenue over expenditures</b>	(17,071)	(73,106)	2,095,573	<b>2,005,396</b>	192,300
<b>Transfer</b>	4,155	(4,155)	-	-	-
<b>BALANCE, END OF YEAR</b>	<b>\$ 64,098</b>	<b>\$ (56,123)</b>	<b>\$ 2,715,184</b>	<b>\$ 2,723,159</b>	<b>\$ 717,763</b>



The accompanying Notes are an integral part of these financial statements.





## Statement of Financial Position

For the year ended March 31, 2017

	2017	2016
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash	\$ 2,594,599	\$ 521,125
Accounts receivable	102,601	127,416
GST receivable	46,381	32,898
Prepaid expenses (and deposits)	10,773	-
	<b>2,754,354</b>	681,439
<b>TANGIBLE CAPITAL ASSETS (Note 5)</b>	<b>9,098</b>	16,170
<b>INTANGIBLE CAPITAL ASSETS (Note 6)</b>	<b>55,000</b>	65,000
	<b>2,818,452</b>	762,609
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued liabilities	90,660	44,063
Payroll liabilities	4,633	783
	<b>95,293</b>	44,846
<b>NET ASSETS</b>		
Unrestricted Funds	(56,123)	21,138
Restricted Funds (Note 3)	2,715,184	619,611
Invested in tangible capital assets (Note 3)	64,098	77,014
	<b>2,723,159</b>	717,763
	<b>\$ 2,818,452</b>	\$ 762,609

Approved on behalf of the Board

Director

## Statement of Cash Flows

For the year ended March 31, 2017

	2017	2016
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Excess (deficiency) of revenues over expenditures	\$ 2,005,396	\$ 181,972
Adjustment for: Amortization	23,935	55,241
	<b>2,029,331</b>	237,213
<b>CHANGES IN NON-CASH WORKING CAPITAL ACCOUNTS</b>		
Accounts receivable	24,815	19,445
GST receivable	(13,483)	60,700
Prepaid expenses (and deposits)	(10,773)	-
Accounts payable and accrued liabilities	46,598	(222,734)
Payroll liabilities	3,850	508
	<b>2,080,338</b>	95,132
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of tangible capital assets	(6,864)	(2,990)
	<b>2,073,474</b>	92,142
<b>CASH, BEGINNING OF YEAR</b>	<b>521,125</b>	428,983
<b>CASH, END OF YEAR</b>	<b>\$ 2,594,599</b>	\$ 521,125

The accompanying Notes are an integral part of these financial statements.



# Notes to the Financial Statements

For the year ended March 31, 2017

## 1. NATURE OF OPERATIONS

First Nations Technology Council (the "Society") was incorporated under the British Columbia Societies Act as a non-profit organization on February 20, 2008.

The Society's mission includes five principal objectives:

- advocating for First Nations communities on telecommunications and technology Issues;
- establishing sustainable information and communications technology ("ICT") partnerships for First Nations communities;
- advising the First Nations Summit on technical matters;
- building the First Nations Technology Plan; and
- managing First Nations Technology Council communications.

The Society's mandates are to:

- create a plan to ensure all First Nations are connected with high speed broadband;
- ensure First Nations people have the skills and capacity needed to access technologies that can improve their lives;
- develop an Integrated Information Management Strategy;
- establish a common services organization to support the development of technologies and applications in First Nations communities;
- develop the Fully Integrated Technologies (FIT) community model; and
- promote First Nations language and culture through technology.

## 2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant policies are detailed as follows:

### (a) Revenue recognition

These financial statements have been prepared following the restricted fund method of accounting, where revenues are recorded in the period in which they were assessed or earned and expenditures are recorded in the period in which they became an obligation.

Unrestricted resources and revenues are reported in the Unrestricted Fund.

Contributions and grants subject to restrictions from external parties are reported in the Restricted Funds.

The Capital Fund reports tangible and intangible capital assets, their related financing and depreciation.

## 2. SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

### (b) Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. By their nature, these estimates are subject to measurement uncertainty. The effect of changes in such estimates on the financial statements in future periods could be significant. Accounts specifically affected by estimates in these financial statements are the estimated useful life of tangible and intangible assets and the corresponding amortization taken.

### (c) Tangible and intangible capital assets and amortization:

Tangible and intangible capital assets are recorded at cost. Contributed tangible and intangible capital assets are recorded at fair market value at the date of contribution. Amortization is provided on a straight-line basis over the assets' estimated useful lives.

<b>Computer equipment and software</b>	straight-line	3 years
<b>Furniture and equipment</b>	straight-line	5 years
<b>Intangible assets</b>	straight-line	10 years

The Society reviews tangible capital assets for impairment whenever changes in circumstances indicate that a tangible capital asset no longer has long-term service potential (useful life) to the Society. The impairment if any should be the excess of the tangible capital asset's net carrying value over its residual value and cannot subsequently be reversed. No impairment losses have been identified by the Society for the year ended March 31, 2017.

### (d) Income tax status

For income tax purposes, the Society is a non-profit organization exempt from income taxes under Section 149(1)(l) of the Canadian Income Tax Act.

## 3. CHANGE IN ACCOUNTING POLICY

On April 1, 2016, the organization changed from the Deferred Method of revenue recognition to the Restricted Fund Method of revenue recognition. Significant changes to the prior year's stated accounts have been changed as shown in the table below:

	As previously stated 2016	Change 2016	As restated 2016
<b>Transfer from deferred revenue</b>	\$ 206,200	\$ (206,200)	\$ -
<b>Transfer to deferred revenue</b>	(435,565)	435,565	-
<b>Excess (deficiency) of revenues over expenditures</b>	(37,065)	229,365	191,300
<b>Deferred revenue</b>	(692,346)	692,346	-
<b>Restricted Funds balance, end of year</b>	-	(619,611)	(619,611)
<b>Invested in capital assets balance, end of year</b>	<b>\$ (4,281)</b>	<b>\$ (72,735)</b>	<b>\$ (77,014)</b>



## Notes to the Financial Statements

For the year ended March 31, 2017

### 4. FINANCIAL INSTRUMENTS

Financial instruments consist of recorded amounts of accounts receivable which will result in future cash receipts, as well as accounts payable and accruals and payroll liabilities which will result in future cash outlays. Unless otherwise noted, it is management's opinion that the Society is not exposed to significant interest, currency, or credit risks arising from these financial instruments. The fair value of these financial instruments approximate their carrying values due to their short-term maturity.

### 5. TANGIBLE CAPITAL ASSETS

	Cost	Accumulated amortization	2017 Net	2016 Net
Computer equipment and software	\$ 230,737	\$ 223,518	\$ 7,219	\$ 12,647
Furniture and equipment	17,782	15,903	1,879	3,523
<b>TOTAL</b>	<b>\$ 248,519</b>	<b>\$ 239,421</b>	<b>\$ 9,098</b>	<b>\$ 16,170</b>

### 6. INTANGIBLE CAPITAL ASSET

	Cost	Accumulated amortization	2017 Net	2016 Net
Unification license	\$ 100,000	\$ (45,000)	\$ 55,000	\$ 65,000

### 7. ECONOMIC DEPENDENCE

The Society is economically dependent on funding arrangements from various organizations, and federal and provincial government departments.

### 8. COMPARATIVE FIGURES

Certain comparative figures for the year ended March 31, 2016 have been reclassified to conform with the current year's presentation. The changes do not affect prior year earnings.

## Schedule of Unrestricted Funds – Schedule 1

for the year ended March 31, 2017

	Administration (420) 2017	Capacity Building Fees for Services (480) 2017	Tech Services (496) 2017	2017 Total	2016 Total
<b>REVENUE</b>					
Service projects	\$ 57,188	\$ 21,901	\$ 7,188	<b>\$ 86,283</b>	\$ 85,859
Miscellaneous income	7,072	-	-	<b>7,072</b>	740
Interest income	535	-	-	<b>535</b>	75
	<b>\$ 64,098</b>	<b>\$ 21,907</b>	<b>\$ 7,188</b>	<b>\$ 93,890</b>	<b>\$ 86,674</b>
<b>EXPENDITURES</b>					
Bank charges and interest	2,023	-	-	<b>2,023</b>	-
Computer supplies and maintenance	2,719	-	-	<b>2,719</b>	13,240
Consulting fees	29,891	4,492	2,417	<b>29,891</b>	41,965
Insurance	19,879	-	-	<b>19,879</b>	-
Meetings	5,215	-	-	<b>5,215</b>	-
Office and miscellaneous	21,009	-	-	<b>21,009</b>	4,148
Professional fees	11,214	-	-	<b>11,214</b>	-
Telephone and utilities	5,554	-	-	<b>5,554</b>	-
Travel and accommodation	-	750	2,122	<b>-</b>	14,366
Wages and benefits	40,397	16,665	2,649	<b>59,711</b>	39,691
	<b>137,901</b>	<b>21,907</b>	<b>7,188</b>	<b>166,996</b>	<b>113,410</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>					
	<b>\$ (73,106)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (73,106)</b>	<b>\$ (26,736)</b>



## Schedule of Restricted Funds – Schedule 2

for the year ended March 31, 2017

	Social Systems (414) 2017	New Relationship Trust Projects (Schedule 3) 2017	All Nations Trust Company Projects (Schedule 4) 2017	Western Economic Diversification (600) 2017	Government of B.C. (620) 2017	Aboriginal Career Network (640) 2017	2017 Total	2016 Total
<b>REVENUE</b>								
Ministry of Aboriginal Relations and Reconciliation	\$ -	\$ -	\$ -	\$ -	\$ 2,364,250	\$ 500,000	<b>\$ 2,864,250</b>	\$ 335,000
Service projects	-	48,517	-	-	50,000	-	<b>98,517</b>	89,079
Western Economic Diversification Canada	-	-	-	108,195	-	-	<b>108,195</b>	155,250
New Relationship Trust	-	40,000	-	-	-	-	<b>40,000</b>	125,000
All Nations Trust Company	-	-	-	-	-	-	-	100,000
	-	88,517	-	108,195	2,414,250	500,000	<b>3,110,962</b>	804,329
<b>EXPENDITURES</b>								
Bank charges and interest	-	-	-	-	-	-	-	2,145
Consulting fees	-	45,995	50,000	16,095	23,259	140,753	<b>276,102</b>	244,540
Insurance	-	-	-	-	-	-	-	11,033
Office and miscellaneous	-	-	-	-	-	-	-	15,507
Rent	-	-	-	8,951	-	-	<b>8,951</b>	13,377
Telephone and utilities	-	-	-	-	-	-	-	10,416
Travel and accommodation	-	-	5,000	709	-	-	<b>5,709</b>	40,415
Tuitions	-	-	-	-	458,635	-	<b>458,635</b>	-
Wages and benefits	-	89,896	63,982	87,114	25,000	-	<b>265,992</b>	142,297
Write down in GST receivable	-	-	-	-	-	-	-	60,648
	-	135,891	118,982	112,869	506,894	140,753	<b>1,015,389</b>	540,378
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>								
	-	(47,374)	(118,982)	(4,674)	1,907,356	359,247	<b>2,095,573</b>	263,951
Balance, beginning of year	21,390	136,978	165,811	(14,533)	309,965	-	<b>619,611</b>	355,660
Balance, end of year	\$ 21,390	\$ 89,604	\$ 46,829	\$ (19,207)	\$ 2,217,321	\$ 359,247	<b>\$ 2,715,184</b>	\$ 619,611



## Schedule of New Relationship Trust Projects – Schedule 3

for the year ended March 31, 2017

	Portal Project (464) 2017	Enhancement (501) 2017	Policy (502) 2017	2017 Total	2016 Total
<b>REVENUE</b>					
Service projects	\$ 48,517	\$ -	\$ 48,517	\$ -	\$ 48,517
New Relationship Trust	-	-	-	<b>40,000</b>	40,000
	48,517	-	48,517	<b>40,000</b>	88,517
<b>EXPENDITURES</b>					
Consulting fees	5,995	-	5,995	<b>40,000</b>	45,995
Wages and benefits	42,790	47,106	42,790	-	89,896
Miscellaneous	-	-	-	-	-
	48,785	47,106	48,785	<b>40,000</b>	135,891
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>					
	(268)	(47,106)	(268)	-	(47,374)
Balance, beginning of year	22,870	114,107	22,870	-	136,978
Balance, end of year	\$ 22,602	\$ 67,001	\$ 22,602	\$ -	\$ 89,604

## Schedule of All Nations Trust Company Projects – Schedule 4

for the year ended March 31, 2017

	All Nations Trust Company (468) 2017	Capacity Building ANTCO (504) 2017	ANTCO (630) 2017	2017 Total	2016 Total
<b>REVENUE</b>					
All Nations Trust Company	\$ -	\$ -	\$ -	\$ -	\$ 132,500
<b>EXPENDITURES</b>					
Bank charges and interest	-	-	-	-	2,143
Consulting fees	-	-	50,000	<b>50,000</b>	63,992
Insurance	-	-	-	-	11,033
Office and miscellaneous	-	-	-	-	15,507
Rent	-	-	-	-	8,374
Telephone and utilities	-	-	-	-	10,416
Travel and accommodation	-	-	5,000	<b>5,000</b>	20,625
Wages and benefits	18,982	-	45,000	<b>63,982</b>	500
	18,982	-	100,000	<b>118,982</b>	132,590
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>					
	(18,982)	-	(100,000)	<b>(118,982)</b>	(90)
Balance, beginning of year	31,087	34,725	100,000	<b>165,811</b>	165,901
Balance, end of year	\$ 12,105	\$ 34,725	\$ -	\$ <b>46,829</b>	\$ 165,811



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