



2018-2019
Annual Report



**First Nations
Technology Council**



Leading the Advancement of Digital Technologies in First Nations Communities.

...ction to position the Technology Council in the right place to bring meaningful value to First Nations throughout the province of British Columbia...
...to elevate a national conversation on the critical nature of digital and connected technologies in First Nation communities, and to build...
...ous inclusion in the technology and innovation sector. Although we are an unfunded organization, we have made key partnerships and all...
...there and to continue advocating for equality, access and transparency. Please join us and be a part of reconciliation in a digital and con...



DIGITAL SKILLS DEVELOPMENT

...ate opportunities for skills development in communities and long-term strategies that increase the number of people competitive in technology and innovation sector.



CONNECTIVITY

Participate in the collective effort to improve connectivity to all First Nations communities in British Columbia and advocate for innovative, sustainable and competitive solutions and alternatives.



INFORMATION MANAGEMENT

Participate in collective effort to advance Indigenous governance through the implementation of sound integrated management support...

First Nations Technology Council 2018-2019 Annual Report

For the year ended March 31, 2019

The Annual Report is produced by the Administration and Communications and Engagement Divisions at the First Nations Technology Council.

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**Strengthening local
Indigenous economies
and empowering
Indigenous innovators**

Introduction

The First Nations Technology Council is an Indigenous-led organization working to ensure that Indigenous peoples have full and equitable access to the tools, training and support required to maximize the opportunities presented by technology and innovation. Since 2002, the Technology Council has proudly served the 203 First Nations communities of British Columbia (BC).

The Technology Council is mandated by First Nations leadership to deliver digital skills training opportunities, establish and improve community connectivity, and provide information management, technical support, and services to Indigenous communities in BC.

The Technology Council sees the strengthening of local Indigenous economies and empowering of Indigenous innovators as contributing to Indigenous self-determination and Nationhood. These efforts can serve as a tangible form of reconciliation as we work toward a shared and sustainable future in Canada.



Mission Statement

The First Nations Technology Council is an Indigenous-led organization that serves all 203 First Nations communities across British Columbia, working to ensure that Indigenous peoples have full and equitable access to the tools, training, and support required to maximize the opportunities presented by technology and innovation.

The Technology Council sees the strengthening of local Indigenous economies and the empowering of Indigenous innovators as contributing to Indigenous self-determination and Nationhood. These efforts can serve as a tangible form of reconciliation as we work towards a shared and sustainable future in Canada.

Our Board of Directors

President

Charlie Clappis, huu-ay-aht First Nation

Vice President

Ryan Day, Secwepemc First Nation

Secretary

Tom Konek, Westbank First Nation

Board Members

Jasmine Thomas, Saik'uz First Nation
Janice Parsey, Seabird Island Band

First Nations Leadership

BC Assembly of First Nations
First Nations Summit
Union of BC Indian Chiefs



Message from the Chief Executive Officer

It has been my distinct honour to lead the First Nations Technology Council through another transformative year. During this time, I have witnessed the passion and innovation of our Indigenous students, First Nations communities, partners, staff and volunteers come together to advance the work of the Technology Council.

In July 2018, we successfully launched our Foundations in Innovation and Technology training program. After more than a year of developing the curriculum, we finally received the resources to officially launch this indigenized training program. We are honoured to be on this journey with our Foundations students. In addition to this new initiative, we continue to provide our regular offerings. We thank our training partners for continuing to deliver the advanced Futures training program and also for providing our students with the invaluable digital skills that will equip them to succeed in the digital economy.

Our team continues to work shoulder-to-shoulder with fellow industry and research partners and First Nations communities on our Sector Labour Market Study. This critical study provides localized labour market information to all regions, including top jobs and skills

that are and will be in demand. As we continue to work alongside our industry partners, we see the impact of our work in their diversity and inclusion initiative, which helps increase Indigenous representation in the tech industry.

Advocating for digital equity continues to be our top priority as we engage with federal, provincial and industry partners in this critical area. We are maximizing every opportunity to amplify our voices. As a result, we have made significant advancements as we work collaboratively with all levels of governments and industry partners to table technological solutions and investments in infrastructure.

We are incredibly grateful to everyone who has contributed. We look forward to continuing our mission and building a strong foundation to support the strengthening of Indigenous economies and the empowerment of Indigenous innovators in 2019-2020 and beyond.

Denise Williams
Chief Executive Officer



Advocating for equitable access to the digital world for First Nations peoples in BC



A Year In Review

“

I feel more prepared for the workforce, challenges ahead in both our world and communities. The confluence of the user interface (UI) and direct manipulation programs have prepared me to deliver my ideas better and advance me further in my career path and mission. Our network is fire.”

- UI Design Student



Impact of Our Work on Indigenous Students: Supporting Self-Determination and Success in the Digital Age

Foundations in Innovation and Technology

This year saw the launch of our cornerstone program called Foundations in Innovation and Technology. Foundations is the access point where Indigenous students are introduced to six in-demand fields in the technology sector. The Foundations program provides students an opportunity to get comfortable in fields such as computer basics and professional practices, web development and coding, and software testing so they can decide which field to pursue as a career in the Futures program.

Foundations has been developed internally at the Technology Council and is an essential component of creating access to the technology sector. This program amalgamates new approaches to digital skills training that brings together best practices in adult and Indigenous education, innovative approaches to student support at a distance and how we can utilize technology resources to foster a network of engaged students.

Futures in Innovation and Technology

The Futures training program continues to offer students with different program options for advanced training in specialized career paths. All Futures programs were developed through partnerships to provide advanced digital skills training opportunities for Indigenous peoples in BC.

We can now see the significant impact of the large investment made into developing and securing these training opportunities.

GIS/GPS Program

Our Futures GIS/GPS program draws in students already working in community lands and resources departments, as well as career seekers that have indirect experience with land use. There are a number of success stories out of this program, including a student from Fort Nelson who completed the training and is now working at his local lands department at only 21 years old. Delivered twice in 2018-2019 in Merritt and Terrace, students are learning applicable skills to use mapping technology to support land-based nation building.

Web Development

As a growing in-demand skill area, web development has been a priority in our program since 2016 when we partnered with Lighthouse Labs to fund seats in their Web Development Bootcamp. This program has been extremely successful for some students, but the intensive learning environment and full-stack development curriculum is not designed for all. We are working to reduce barriers for Indigenous students as we begin to explore more options that could open up this skill area to a broader range of students.

Digital Marketing / UX Design / UI Design

In partnership with RED Academy, we successfully offered the UX and UI Design program to provide in-demand training and fill labour-market opportunities. This year a student who completed the UX program in March 2019 began an internship with RADIUS SFU shortly after graduating where they have the opportunity to apply their new skills directly to support one of RADIUS' social innovation ventures.

Administrative Professional

The Futures Administrative Professional program continued to see ongoing success in leveraging the innovative Jasperactive software. In a model designed by Seabird College, students are accessing and completing a broad range of Microsoft Office skills. The instructor sets students up on a customized learning journey that allows them to continue learning on a flexible timeline and even from other locations.

Network Technician

Our first two students began the Futures Network Technician program at Vancouver Community College in April, and one more is set to start in September. This certified program continues to maintain industry standard training. One of the in-progress students, a Foundations graduate, is working closely with their community's current Technician to job shadow and gain applied application of networking skills.



Digital Elder

Our organization makes every effort to ensure Indigenous culture is woven throughout the student experience. Leading this work is Elder Glida Morgan from the Tl'aamin Nation and the Technology Council's Digital Elder. Elder Glida opens every cohort with a land acknowledgement, welcome song and prayer, and leads an opening circle at the start of each of the six modules that students complete in their 12-weeks together. This dedicated cultural support and connection with students is invaluable to building a strong cohort connection grounded in First Nations culture and protocols.

Instructor Roster

The Technology Council has built an impressive array of experienced and engaging instructors. All 13 instructors are provided with orientation sessions to provide overviews of Indigenous education principles, Technology Council program philosophy, and student support approaches and processes. The sessions also help to foster collaboration and sharing of instructional skills.

to be proud of the value we bring to First Nations communities in the province of British Columbia. This Annual Report summarizes our work from the period of April 2018 to March 2019. Key highlights are separated into three categories entitled Ecosystem, Contributions, and Engagement.

Here, we address our efforts to support the emerging Indigenous innovation ecosystem (Ecosystem); fiscal year highlights (Contributions); and to inform and inspire those working to meaningfully advance the creation of an equitable, innovative, and sustainable future for all First Nations (Engagement).



Ecosystem Contributions Engagement



Ecosystem

Impact of Our Work on the Technology and Innovation Sector: Transforming the Technology and Innovation Space

With increasing capacity and a growing pool of Indigenous innovators graduating, we have begun turning our focus on transforming and increasing Indigenous representation in the technology sector.

Supporting the career
advancement of
Indigenous peoples in
the technology sector



Collaborating with Training and Industry Partners

Our strong partnership approach provides us the opportunity to transform sector spaces to support the career advancement of Indigenous peoples, while simultaneously creating our own advanced programs.

We partnered with the following organizations to deliver our training programs:

- Lighthouse Labs
- BrainStation
- RED Academy (previous)
- Vancouver Community College
- Thompson River Mapping
- Nicola Valley Institute of Technology
- Royal Roads University
- Seabird College
- RADIUS (SFU)

We work with the following industry partners to support them in their diversity and inclusion initiatives:

- Canada Learning Code
- Traction on Demand
- Kickstart
- UBC Press
- Hootsuite
- Shopify
- LinkedIn Learning with Lynda.com
- Fiix Software
- CCI Learning
- Microsoft
- Amazon
- Information and Communications Technology Council
- Innovation Commission
- Innovate BC
- One Feather
- ESDC - IT Branch
- Kamloops Innovation
- Kootenay Association for Science & Technology
- Accelerate Okanagan
- First Peoples' Cultural Council

Internship Opportunities

To facilitate the increase in Indigenous representation in the technology sector, we encourage requests from employers and internship hosts to work with us to support them in increasing inclusion and diversity at their workplace.

We work to ensure that Technology Council students have as many opportunities available to them as possible. Our staff also works with the potential employers to determine their commitment to reconciliation and transformation in their corporate environment to ensure a positive experience for Indigenous staff.

In March 2019, we held our first Tech Opportunity Fair, where we brought together employers and our graduates for an informal night of discussion and connection to see if there were potential jobs and skills alignment.

In attendance were RADIUS SFU, Shopify, Cossette, Employment and Social Development Canada, and the First Peoples' Cultural Council. The event was a success, and 3 of our grads ended up obtaining work. We are planning on standardizing these events throughout the year.

Expanding our Reach

To enable the Technology Council to lengthen its stride and further its impact in upholding its mandate, we continue to attract highly skilled and inspired staff for a number of key positions and to amplify our voices in a number of different platforms.

#BTECHSummit

The Technology Council participated in the #BCTECHSummit from March 11 to 13, 2019, in Vancouver. With over 3,000 delegates from 19 different countries and 150 speakers, the Technology Council had the opportunity to promote Indigenous technologies, establish new partnerships, and explore the latest tech innovations fuelling BC's economy with 90 other organizations.



Skills Development: Training Programs

We plan to address student barriers in our training programs by creating an intermediate, Indigenized program for students with digital skills knowledge to better prepare them for a bootcamp environment.

We plan to support students who wish to be entrepreneurs, particularly those interested in being a “Digital Nomad,” allowing them to live in remote communities and align their work with personal or community goals. We are interested in addressing this demand as it presents opportunities for regional economic diversification.

In preparation for these initiatives, the Technology Council is working with Indigenous students, First Nations communities, First Nations Leadership and our partners and stakeholders to develop a comprehensive process that will accelerate the enrollment of Indigenous students, provide better support in our training programs, and provide opportunities to support self-determination.

Sector Transformation: Research Program

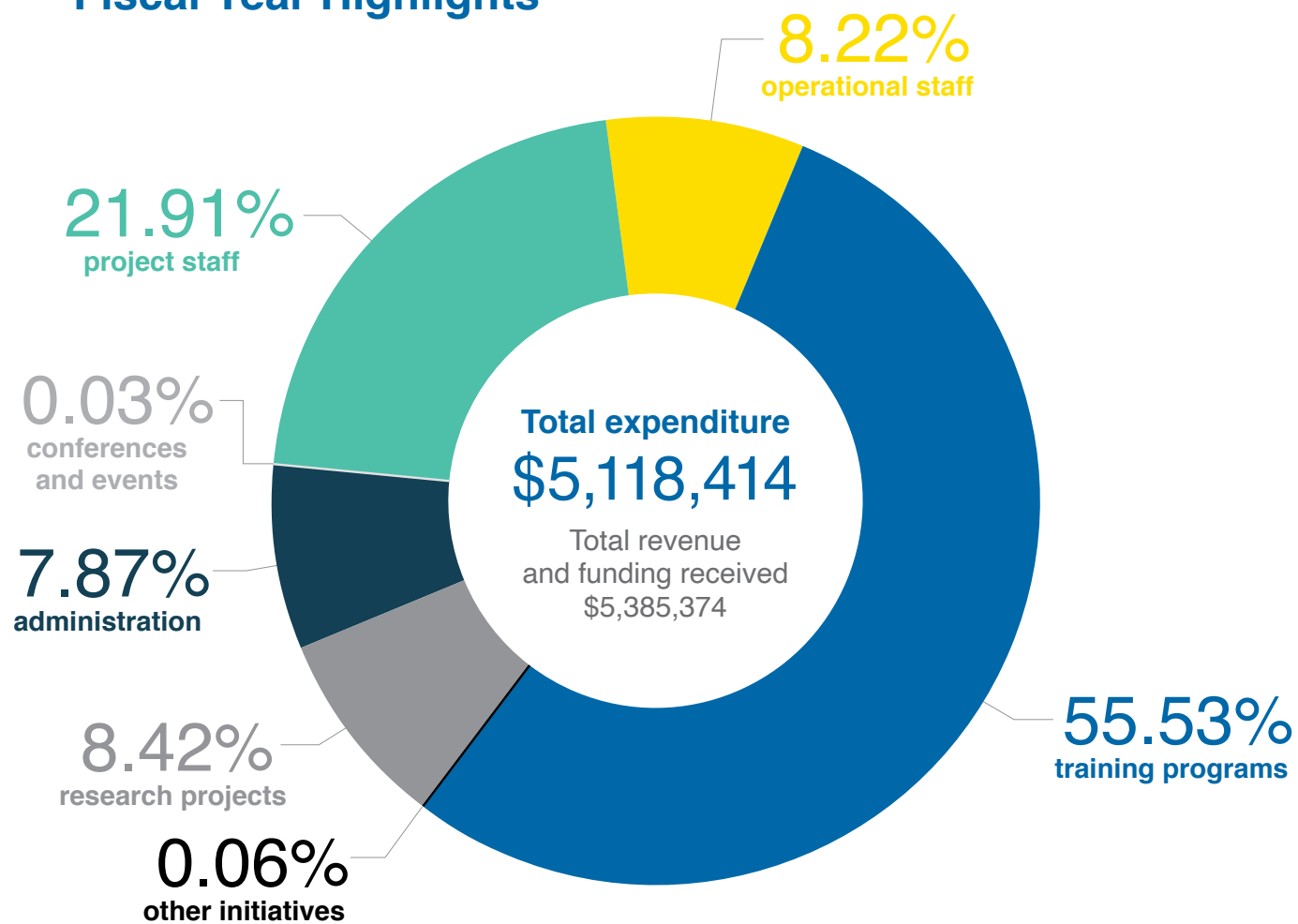
Phase Two of the Sector Labour Market Study will begin during the 2019-2020 fiscal year as we continue to meaningfully engage communities and ensure that we help create opportunities to encourage Indigenous peoples to participate in the technology industry. We look forward to providing localized labour market information to all regions, including top jobs and skills that are and will be in demand to support economic development and Nationhood.

We believe that Indigenous peoples and communities should equally benefit from the improvements and opportunities of technology.



Contributions

Fiscal Year Highlights



104 Students who completed our training programs

39 BC First Nations communities represented by students

50 First Nations Communities engaged

29 Education and Industry Partners

Resource for First Nations Communities: First Nations in BC Knowledge Network

5,870 users

17,611 page views

675 jobs shared

Donor Support and Student Success

We are grateful for the investment of the provincial Ministry of Indigenous Relations and Reconciliation, and the federal Departments of Western Economic Diversification and Service Canada as we collectively advance Indigenous participation in the technology and innovation sector. This investment is a key element of economic reconciliation.

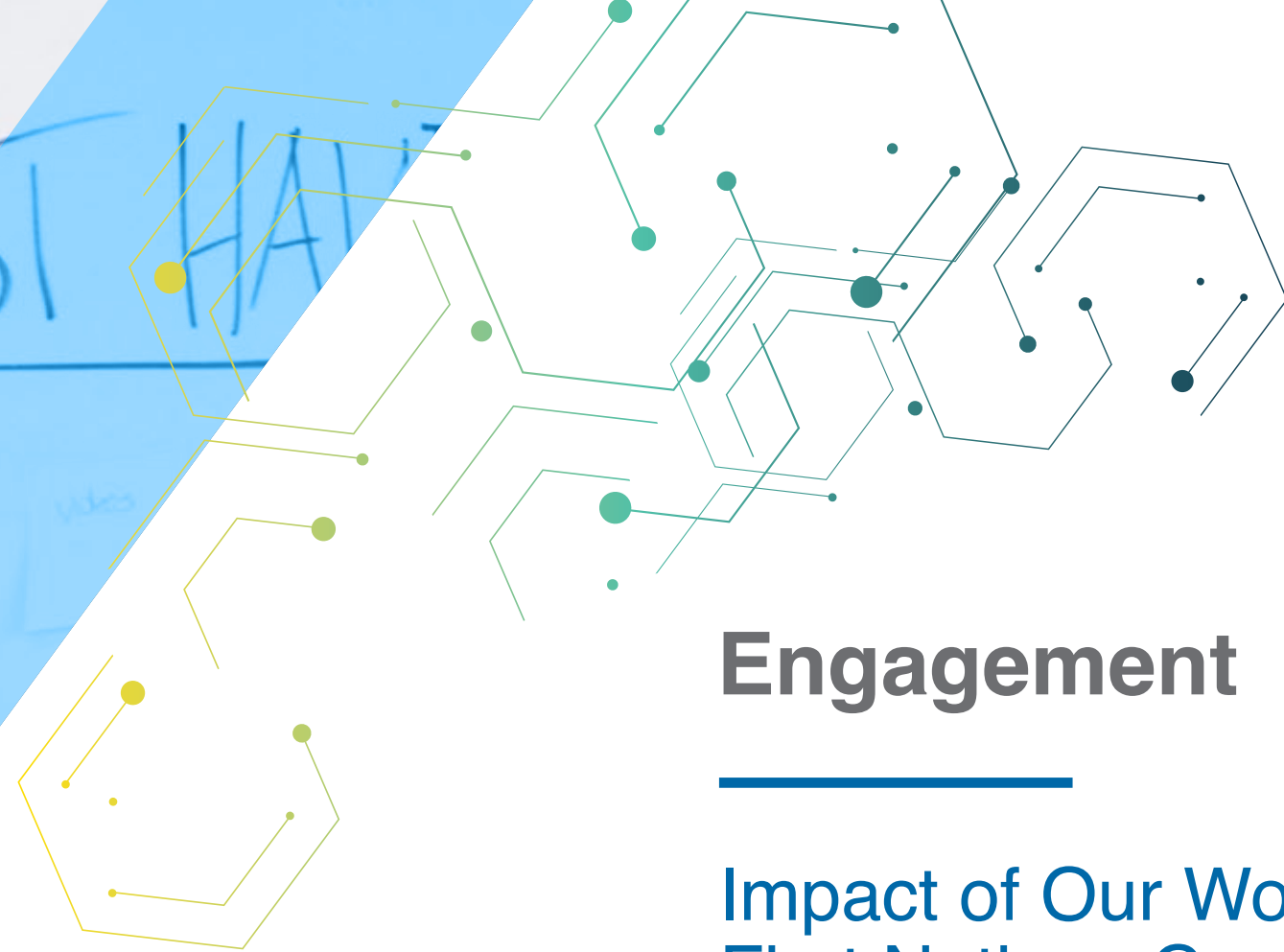
28%
of face-to-face students traveled from their residence for training

90%
of students who requested daycare funds completed the training programs

59 Students currently taking our **Foundations** training program

65 Students currently taking our **Futures** training program

64
Students who completed both programs



Engagement

Impact of Our Work on First Nations Communities: Supporting Economic Development and Nationhood

We strive to support the empowerment of Indigenous peoples by providing training programs to enhance their ability to thrive in the digital age, and to provide opportunities to advance investments in technology and economic development in First Nations communities. The Technology Council is working on initiatives to improve employment and economic opportunities as well as advocate for the development of infrastructure connectivity in Indigenous communities across BC.

Striving to support the empowerment of Indigenous peoples



50 Indigenous communities represented by leadership or staff

Sector Labour Market Study - Phase One

The First Nations Labour Market Study: Participation and Leadership in the Technology and Innovation Sector, is an Indigenous-led research project that will accurately identify current access and use of digital and connected technologies in First Nations communities in BC. The study will deliver a critical source documentation that will give light to the current digital landscape in First Nations communities and explore the challenges and gaps that are preventing increased participation in the digital and connected economy and integration of technology in the advancement of self-determining Nationhood. The study will ultimately provide quantifiable support and recommendations for sound investment into increasing both the advancement of Indigenous people in the technology and innovation sector and improving access in all First Nations communities across all seven of BC's economic regions.

This fiscal year, we continued to build the framework for the study to ensure that all First Nations communities are meaningfully engaged and we can achieve the identified objectives of the Study. As a necessary starting point, the purpose of Phase One is to meaningfully engage with First Nations communities, leadership and representatives from relevant community organizations across the province. In so doing so, the study will achieve the following two objectives:

- clearly identify challenges and opportunities to tech sector participation in each of the seven regions; and,
- ensure that First Nations Leadership have given input and guidance into the proposed research methodologies and tools that will be utilized and are in support of the ultimate project goals that will be achieved during Phase Two of the study.

In Phase One, roundtable discussions covered challenges and barriers to entering the technology sector as well as how communities envision technology supporting self-determination.

177 Indigenous peoples engaged

8 regional engagement sessions across BC

Advocacy for Digital Equity

Denise Williams, Chief Executive Officer of the Technology Council, continues to engage all levels of government, various industry partners, and other stakeholders to advocate for digital equity. In total, she attended over 250 meetings, 24 conferences, and spoke in five panel discussions and keynote speaking engagements to speak to all stakeholders and promote the need to close the digital divide. Her dedication and tireless efforts in advocating for digital equity is reflected in her persistence and commitment to ensuring this vision becomes a reality.



Number of Meetings Attended to Advocate for Digital Equity:





Looking Ahead

This year, we have made leaps and bounds to deliver the work we have outlined in these pages. This year, our efforts created the groundwork that we will build upon to accelerate our work. Looking ahead, we will be advancing the following initiatives to continue building momentum.

We look forward to 2019-2020 and we hope that you continue this journey with us. We are excited to continue leading advocacy on Indigenous innovation, digital equity, and economic reconciliation in the digital age.

Continuing to advance
the interests of our
communities



2018-2019 Financial Statements

March 31, 2019 (Audited)



ACCOUNTANTS AND BUSINESS ADVISORS

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF FIRST NATIONS TECHNOLOGY COUNCIL

Opinion

We have audited the financial statements of First Nations Technology Council, which comprise the statement of financial position as at March 31, 2019, and the statement of operations, statement of changes in net assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2019, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for private enterprises.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of Society taken as a whole. The supplementary information included on the schedules on pages 11-14 is presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for Not-for-Profit Organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.



INDEPENDENT AUDITOR'S REPORT, CONTINUED

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

As required by the Society Act of British Columbia, we report that, in our opinion, the accounting principles used in preparing and presenting the Society's financial statements are in accordance with Canadian accounting standards for not-for-profit organizations and have been applied on a consistent basis.

REID HURST NAGY INC.
CHARTERED PROFESSIONAL ACCOUNTANTS

RICHMOND, B.C.
NOVEMBER 4, 2019

Summary Statement of Operations

For the year ended March 31, 2019

	2019 Unrestricted Funds (Schedule 1)	2019 Restricted Funds (Schedule 2)	2019 Total	2018 Total
REVENUE				
Administrative support from revenue sources	\$ 132,904	\$ -	\$ 132,904	\$ 70,000
Advanced Education and Skills Training	-	97,800	97,800	-
First Nation Knowledge Network	19,285	-	19,285	-
Indigenous Services Canada	-	-	-	270,169
Indigenous Skills Development	-	169,445	169,445	-
Interest income	12,202	-	12,202	6,001
Minister of Employment and Social Development - FIIT	-	1,452,820	1,452,820	-
Ministry of Jobs, Trade and Technology	-	10,640	10,640	18,250
Service projects	19,255	-	19,255	267,790
Western Economic Diversification Canada	-	624,365	624,365	270,008
	183,646	2,355,070	2,538,716	902,218
EXPENDITURES (Note 9)				
Administration	369,729	376,536	746,265	185,885
Partnership development Participant costs	-	18,856	18,856	169,871
Project costs	-	984,002	984,002	-
Wages and benefits	-	770,406	770,406	371,516
	226,549	850,430	1,076,979	404,658
	596,278	3,000,230	3,596,508	1,131,930
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES, before				
	(412,632)	(645,160)	(1,057,792)	(229,712)
CAPITAL FUND TRANSACTIONS				
Amortization (Note 4)	-	30,735	30,735	62,821
Acquisition of tangible capital assets	-	(201,282)	(201,282)	(27,524)
	-	(170,547)	(170,547)	35,297
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES				
	\$ (412,632)	\$ (474,613)	\$ (887,245)	\$ (265,009)

The accompanying Notes are an integral part of these financial statements.



Statement of Changes In Net Assets

For the year ended March 31, 2019

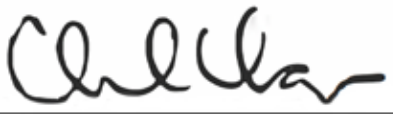
	2019 Invested in Capital Assets	2019 Unrestricted Funds	2019 Restricted Funds	2019 Total	2018 Total
BALANCE, BEGINNING OF YEAR (Note 3)	\$ 28,800	\$ 30,837	\$ 2,398,513	\$ 2,458,150	\$ 2,723,159
Excess (deficiency) of revenue over expenditures	170,547	(412,632)	(645,160)	(887,245)	(265,009)
BALANCE, END OF YEAR	\$ 199,347	\$ (381,795)	\$ 1,753,353	\$ 1,570,905	\$ 2,458,150

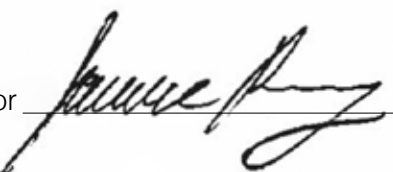
Statement of Financial Position

For the year ended March 31, 2019

	2019	2018
ASSETS		
CURRENT ASSETS		
Cash	\$ 1,112,932	\$ 2,415,698
Accounts receivable	300,825	87,662
GST receivable	38,566	22,849
Prepaid expenses	18,110	46,366
	1,470,433	2,572,575
TANGIBLE CAPITAL ASSETS (Note 4)	199,347	28,800
	1,669,780	2,601,375
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	72,977	135,185
Payroll liabilities	25,898	8,040
	98,875	143,225
NET ASSETS		
Unrestricted Funds	(381,795)	(105,349)
Restricted Funds	1,753,353	2,534,699
Invested in tangible capital assets	199,347	28,800
	1,570,905	2,458,150
	\$ 1,669,780	\$ 2,601,375

Approved on behalf of the Board

Director 

Director 



The accompanying Notes are an integral part of these financial statements.

The accompanying Notes are an integral part of these financial statements.



Statement of Cash Flows

For the year ended March 31, 2019

	2019	2018
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess (deficiency) of revenues over expenditures	\$ (887,245)	\$ (265,009)
Adjustment for: Amortization	30,735	62,821
	(856,510)	(202,188)
CHANGES IN NON-CASH WORKING CAPITAL ACCOUNTS		
Accounts receivable	(213,163)	14,939
GST receivable	(15,717)	23,532
Prepaid expenses	28,256	(35,593)
Accounts payable and accrued liabilities	(62,208)	44,527
Payroll liabilities	17,858	3,407
	(1,101,484)	(151,377)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of tangible capital assets	(201,282)	(27,524)
DECREASE IN CASH	(1,302,766)	(178,901)
CASH, BEGINNING OF YEAR	2,415,698	2,594,599
CASH, END OF YEAR	\$ 1,112,932	\$ 2,415,698

Notes to the Financial Statements

For the year ended March 31, 2019

1. NATURE OF OPERATIONS

First Nations Technology Council (the "Society") was incorporated under the Society Act of British Columbia as a non-profit organization on February 20, 2008.

The Society is an Indigenous-led organization that serves all 203 First Nations communities across British Columbia, working to ensure that Indigenous peoples have full and equitable access to the tools, training and support to maximize the opportunities presented by technology and innovation. The Technology Council sees the strengthening of local Indigenous economies and the empowering of Indigenous innovators as contributing to Indigenous self-determination and nationhood. These efforts can serve as a tangible form of reconciliation as we work towards a shared and sustainable future in Canada. The Society's mandates are to:

- Digital Skills Development
- Connectivity
- Information Management
- Technical Support and Services

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements are prepared in accordance with Canadian accounting standards for Not-for-Profit Organizations. The significant policies are detailed as follows:

(a) Fund accounting

These financial statements have been prepared following the restricted fund method of accounting, where revenues are recorded in the period in which they were assessed or earned and expenditures are recorded in the period in which they became an obligation.

Unrestricted resources and revenues are reported in the Unrestricted Fund.

Contributions and grants subject to restrictions from external parties are reported in the Restricted Funds.

The Capital Fund reports tangible and intangible capital assets, their related financing and depreciation.

(b) Revenue recognition

Restricted and unrestricted contributions are recognized as revenue of the appropriate fund in the year for which the revenue is intended when the amount to be received can be reasonably estimated and collection is reasonably assured.



Notes to the Financial Statements

For the year ended March 31, 2019

2. SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

(c) Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for private enterprises requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. By their nature, these estimates are subject to measurement uncertainty. The effect of changes in such estimates on the financial statements in future periods could be significant. Accounts specifically affected by estimates in these financial statements are the estimated useful life of tangible and intangible assets and the corresponding amortization taken, accrued liabilities and the related expenditures, and the collectibility of accounts receivable.

(d) Tangible and intangible capital assets and amortization

Tangible capital assets are recorded at cost. Contributed tangible and intangible capital assets are recorded at fair market value at the date of contribution. Amortization is provided on a straight-line basis over the assets' estimated useful lives.

Computer equipment and software	straight-line	3 years
Leasehold improvements	straight-line	5 years
Furniture and equipment	straight-line	5 years

The Society reviews tangible capital assets for impairment whenever changes in circumstances indicate that a tangible capital asset no longer has long-term service potential (useful life) to the Society. The impairment if any should be the excess of the tangible capital asset's net carrying value over its residual value and cannot subsequently be reversed. No impairment losses have been identified by the Society for the year ended March 31, 2019.

(e) Income tax status

For income tax purposes, the Society is a non-profit organization exempt from income taxes under Section 149(1)(l) of the Canadian Income Tax Act.

3. FINANCIAL INSTRUMENTS

Financial instruments consist of recorded amounts of accounts receivable which will result in future cash receipts, as well as accounts payable and accruals and payroll liabilities which will result in future cash outlays. Unless otherwise noted, it is management's opinion that the Society is not exposed to significant interest, currency, or credit risks arising from these financial instruments. The fair value of these financial instruments approximate their carrying values due to their short-term maturity.

4. TANGIBLE CAPITAL ASSETS

	Cost	Accumulated amortization	2019 Net	2018 Net
Computer equipment and software	\$ 250,981	\$ 235,151	\$ 15,830	\$ 9,422
Leasehold improvements	92,222	12,423	79,799	14,403
Furniture and equipment	134,122	30,404	103,718	4,975
TOTAL	\$ 477,325	\$ 277,977	\$ 199,347	\$ 28,800

5. INTANGIBLE CAPITAL ASSET

	Cost	Accumulated amortization	2019 Net	2018 Net
Unification license	\$ 100,000	\$ 100,000	\$ -	\$ -

6. LEASE COMMITMENTS

The Society has the following minimum lease commitments for its premises over the remaining term of the agreements:

2020 \$ 52,071

7. ECONOMIC DEPENDENCE

The Society is economically dependent on funding arrangements from various organizations, and federal and provincial government departments.

8. SOCIETY ACT DISCLOSURE

On November 28, 2016 the new British Columbia Societies Act came into force. Included in the new Act is a requirement to disclose the remuneration paid to all directors, the ten highest paid employees and all contractors who are paid above \$75,000 annually.

During the year, the Society had four employees whose salaries were greater than \$75,000.

During the year, Members of the board of directors have not received remuneration.



Notes to the Financial Statements

For the year ended March 31, 2019

9. EXPENDITURES BY OBJECT

The above statement of operations has presented the expenditures by major categories to illustrate the expenditures by object, please see below detailed chart:

	2019	2018
Administration	\$ 351,366	\$ 138,350
Bad debts	19,063	-
Bank charges and interest	2,578	20
Computer supplies and maintenance	29,096	4,713
Consulting fees	481,407	179,710
Insurance	10,882	-
Meetings	28,920	14,941
Office and miscellaneous	-	29,025
Participant costs	69,642	-
Professional fees	280,580	156,425
Rent	84,705	677
Telephone and utilities	36,546	3,736
Travel and accommodation	644,359	29,804
Tuition	480,385	169,871
Wages and benefits	1,076,979	404,658
TOTAL	\$ 3,596,508	\$ 1,131,930

Schedule of Unrestricted Funds – Schedule 1

for the year ended March 31, 2019

	Administration (420) 2019	Portal Project (464) 2019	2019 Total	2018 Total
REVENUE				
Administrative support from revenue sources	\$ 132,904	\$ -	\$ 132,904	\$ 70,000
First Nation Knowledge Network	-	19,285	19,285	45,365
Interest income	12,202	-	12,202	6,001
Service projects	19,255	-	19,255	73,130
	<u>164,361</u>	<u>19,285</u>	<u>183,646</u>	<u>194,496</u>
EXPENDITURES				
Bad debts	19,063	-	19,063	-
Bank charges and interest	2,004	-	2,004	20
Computer supplies and maintenance	556	2,460	3,016	4,713
Consulting fees	84,363	4,971	89,334	50,917
Insurance	2,338	1,326	3,664	-
Meetings	8,021	593	8,614	12,412
Office and miscellaneous	202,325	-	202,325	29,025
Professional fees	7,621	-	7,621	12,109
Telephone and utilities	6,974	-	6,974	3,736
Travel and accommodation	24,309	2,805	27,114	2,953
Wages and benefits	226,549	-	226,549	82,472
	<u>584,123</u>	<u>12,155</u>	<u>596,278</u>	<u>198,357</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	(419,762)	7,130	(412,632)	(3,861)
Balance, beginning of year	(37,130)	67,967	30,837	34,698
Balance, end of year	\$ (456,892)	\$ 75,097	\$ (381,795)	\$ 30,837



Schedule of Restricted Funds – Schedule 2

for the year ended March 31, 2019

	New Relationship Enhancement (501) 2019	All Nations Trust Company Projects (Schedule 4) 2019	Indigenous Skills Development (605) 2019	Western Economic Diversification (610) 2019	Government of B.C. (620) 2019	Aboriginal Career Network (640) 2019	Labour Market Project (650) 2019	Indigenous Services Canada (670) 2019	Minister of Employment and Social Development FIIT (680) 2019	2019 Total	2018 Total
REVENUE											
Advanced Education and Skills Training	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 97,800	\$ -	\$ -	\$ 97,800	\$ 54,550
Indigenous Services Canada	-	-	-	-	-	-	-	-	-	-	270,169
Indigenous Skills Development	-	-	169,445	-	-	-	-	-	-	169,445	-
Minister of Employment and Social Development - FIIT	-	-	-	-	-	-	-	-	1,452,820	1,452,820	-
Ministry of Aboriginal Relations and Reconciliation	-	-	-	-	-	10,640	-	-	-	10,640	18,250
Service projects	-	-	-	-	-	-	-	-	-	-	167,875
Western Economic Diversification Canada	-	-	-	624,365	-	-	-	-	-	624,365	270,008
	-	-	169,445	624,365	-	10,640	97,800	-	1,452,820	2,355,070	780,852
EXPENDITURES											
Administration	-	-	15,404	7,096	110,000	7,500	4,059	-	4,981	149,040	138,250
Bank charges and interest	-	-	-	-	-	-	-	-	574	574	20
Computer supplies and maintenance	-	-	-	616	11,602	-	-	-	13,860	26,078	4,713
Consulting fees	-	-	-	17,463	34,528	313,089	17,234	1,743	8,016	392,073	179,710
Insurance	-	-	-	4,185	-	-	-	-	3,033	7,218	-
Meetings	-	-	-	-	-	-	20,307	-	-	20,307	14,941
Office and miscellaneous	-	-	-	-	-	-	-	-	-	-	29,025
Participant costs	-	-	-	50,234	10,520	-	-	-	8,889	69,643	-
Professional fees	-	-	-	136,068	-	-	50,024	53,203	33,665	272,960	156,425
Rent	-	-	-	41,977	-	-	3,907	-	38,821	84,705	677
Telephone and utilities	-	-	-	14,102	33	-	9,142	-	6,295	29,572	3,736
Travel and accommodation	-	-	-	27,627	309,260	1,578	41,870	-	236,910	617,245	29,804
Tuition	-	-	-	-	336,885	-	-	-	143,500	480,385	79,942
Wages and benefits	-	-	-	264,423	168,752	-	47,293	113,179	256,783	850,430	404,657
	-	-	15,404	563,791	981,580	322,167	193,836	168,125	755,327	3,000,230	1,042,000
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES											
	-	-	154,041	60,574	(981,580)	(311,527)	(96,036)	(168,125)	697,493	(645,160)	(261,148)
Balance, beginning of year	67,001	(12,264)	-	(82,831)	1,815,047	346,959	98,071	166,530	-	2,398,513	2,706,490
Balance, end of year	\$ 67,001	\$ (12,264)	\$ 154,041	\$ (22,257)	\$ 833,467	\$ 35,432	\$ 2,035	\$ (1,595)	\$ 697,493	\$ 1,753,353	\$ 2,445,342



Schedule of all Nations Trust Company Projects – Schedule 3

for the year ended March 31, 2019

	ANTCO (630) 2019	Total 2019	Total 2018
EXPENDITURES			
Consulting fees	\$ -	\$ -	\$ 12,264
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	-	-	(12,264)
Balance, beginning of year	(12,264)	(12,264)	-
Balance, end of year	\$ (12,264)	\$ (12,264)	\$ (12,264)





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